Q3 OCTOBER 2022

VeroFORECAST℠

Housing Market to Slow Significantly

U.S. HOUSING OUTLOOK
Q3 2022 - Q3 2023

The OVERALL *Metro* TREND Market

313	970	16,684	81%
MARKETS COVERED	COUNTIES COVERED	ZIP CODES COVERED	POPULATION COVERED

1.5%
Home Price Appreciation Over the Next 12 Months in 100 Most Populated Metros

Compared to Q2 forecast, more markets are expected to have annual depreciation, going from a handful in Q2 to a few dozen in Q3.
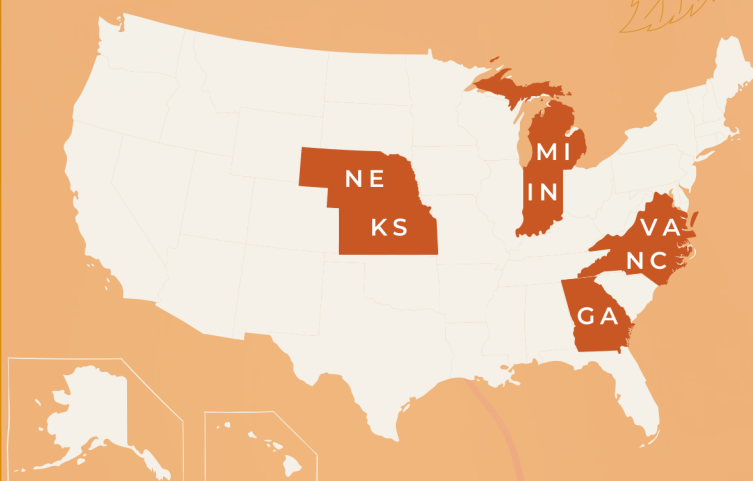
The 10 Strongest-Performing *Metro Markets*

5.7 % *To* 7.1 %
VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months

Markets in the nation's heartland such as Nebraska, Kansas, and Indiana are now occupying the top-performing spots. All of these markets are characterized by lower median prices meaning rising interest rates have a lesser impact.

1. LINCOLN, NE .... +7.2%	6. FAYETTEVILLE, NC .... +6.3%
2. RICHMOND, VA .... +6.9%	7. WARNER ROBINS, GA .... +5.9%
3. OMAHA, NE .... +6.4%	8. WILMINGTON, NC .... +5.8%
4. INDIANAPOLIS, IN .... +6.4%	9. GOLDSBORO, NC .... +5.8%
5. WICHITA, KS .... +6.4%	10. GRAND RAPIDS, MI .... +5.7%

The 10 Least-Performing *Metro Markets*

-3.7 % *To* -1.1 %
VeroFORECAST Projection of Home Price Depreciation Over the Next 12 Months
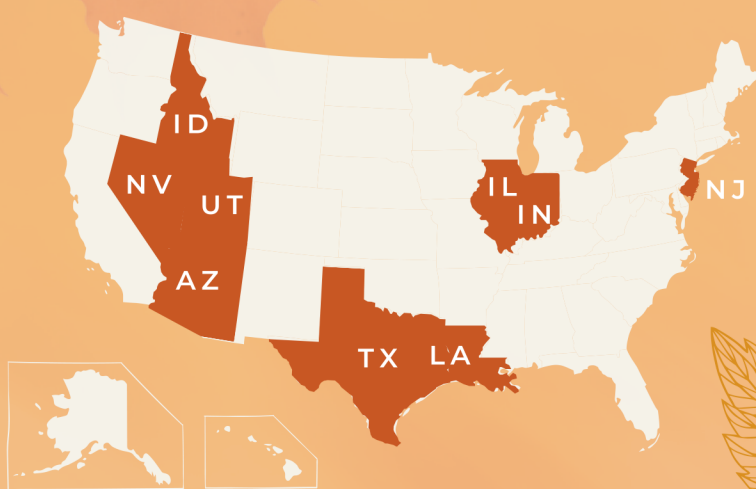
In last quarter's forecast, there were 5 markets forecast to depreciate. However, now all of these 10 markets are forecast to depreciate in the next year.

1. ATLANTIC CITY, NJ .... -3.7%	6. PRESCOTT VALLEY, AZ .... -1.6%
2. LAKE CHARLES, LA .... -2.4%	7. ST. GEORGE, UT .... -1.3%
3. CHICAGO, IL .... -2.0%	8. EVANSVILLE, IN .... -1.3%
4. LAS VEGAS, NV .... -1.9%	9. BOISE CITY, ID .... -1.2%
5. COEUR D'ALENE, ID .... -1.8%	10. ODESSA, TX .... -1.1%

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