

Home Price Growth Expected To Be Cut In Half

U.S. HOME PRICE PREDICTION

Q2 2022 - Q2 2023 U.S. HOUSING OUTLOOK

The
OVERALL
Metro **TREND**
Market

4.5%

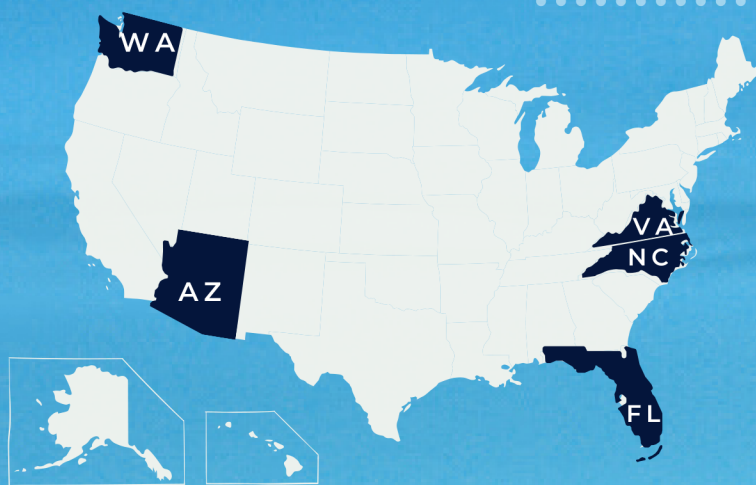
Home Price Appreciation Over the Next 12 Months in 100 Most Populated Metros

VeroFORECAST anticipates home prices will appreciate on average just 4.5% for the next twelve months. This is a drop by almost half from the 7.1% appreciation forecast just one quarter ago.

313 **981** **16,683** **81%**

MARKETS COVERED **COUNTIES COVERED** **ZIP CODES COVERED** **POPULATION COVERED**

The 10 Strongest-performing Markets in the country forecast over the next 12 months are only forecast to appreciate at the 7% to 8% level, which is almost half of what the top performing markets were expected to do just a quarter ago.



The **10**
Strongest-
Performing
Metro Markets

7.6% To 8.1%

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months

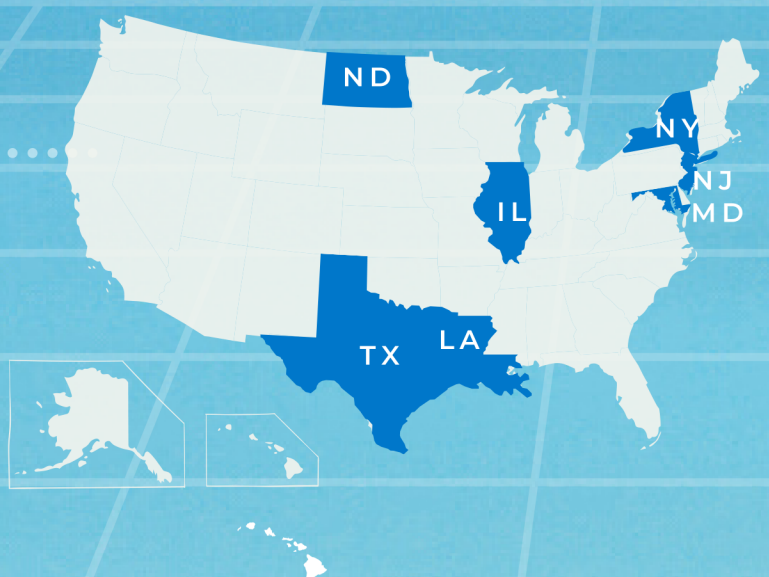
3 North Carolina metros dominate the Top 10 spots, with Raleigh-Cary expected to be the top performing metro area.

- | | |
|---|---|
| 1. RALEIGH-CARY, NC +8.1% | 6. SEBASTIAN-VERO BEACH, FL +7.7% |
| 2. SPOKANE-SPOKANE VALLEY, WA..... +8.0% | 7. THE VILLAGES, FL +7.7% |
| 3. GOLDSBORO, NC +7.7% | 8. RICHMOND, VA +7.7% |
| 4. OLYMPIA-LACEY-TUMWATER, WA +7.7% | 9. FLAGSTAFF, AZ +7.6% |
| 5. PRESCOTT VALLEY-PRESCOTT, AZ +7.7% | 10. FAYETTEVILLE, NC +7.6% |

The **10**
Least-
Performing
Metro Markets

-2.5% To 1.4%

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months



- | |
|---|
| 1. ATLANTIC CITY-HAMMONTON, NJ -2.5% |
| 2. LAKE CHARLES, LA -2.4% |
| 3. MIDLAND, TX -1.7% |
| 4. CHICAGO-NAPERVILLE-ELGIN, IL-IN-WI -1.1% |
| 5. NEW YORK-NEWARK-JERSEY CITY, NY-NJ-PA -0.4% |
| 6. BEAUMONT-PORT ARTHUR, TX +0.3% |
| 7. FARGO, ND-MN +0.5% |
| 8. ODESSA, TX +0.8% |
| 9. BALTIMORE-COLUMBIA-TOWSON, MD +1.3% |
| 10. MONROE, LA +1.4% |



The two very large metro areas of Chicago and New York are both forecast to depreciate at -1.1% and -0.4%, respectively.