Q1 MARCH 2022 VeroFORECAST℠

Home Prices Are Forecast To Remain Strong

U.S. HOME PRICE PREDICTION
Q1 2022 - Q1 2023 U.S. HOUSING OUTLOOK

The OVERALL Metro Market TREND

7.1%
Home Price Appreciation Over the Next 12 Months in 100 Most Populated Metros

VeroFORECAST indicates that this quarter's reading of 7.1% annual appreciation is SLIGHTLY HIGHER than last quarter's forecast results of approximately 6.8%.
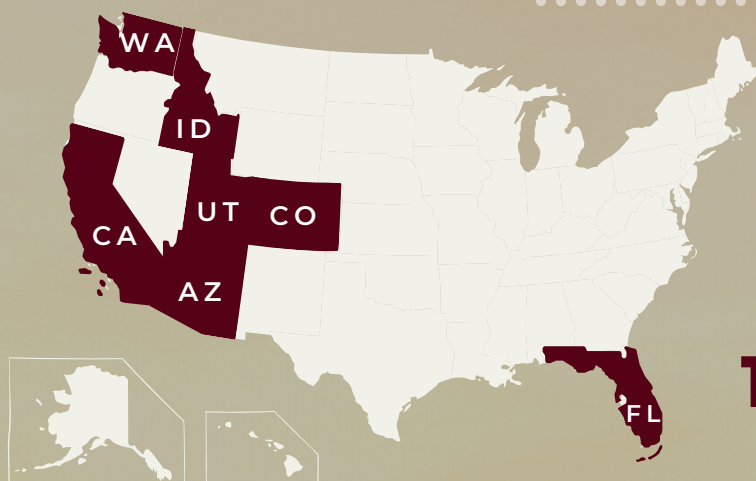
335	1025	16,994	82%
MARKETS COVERED	COUNTIES COVERED	ZIP CODES COVERED	POPULATION COVERED

The 10 Strongest-performing Markets in the country forecast over the next 12 months continue to be exclusively in the Western United States or Florida, indicating demand being driven by migration South and West.

The 10 Strongest-Performing Metro Markets

13.4 % To 17.2 %

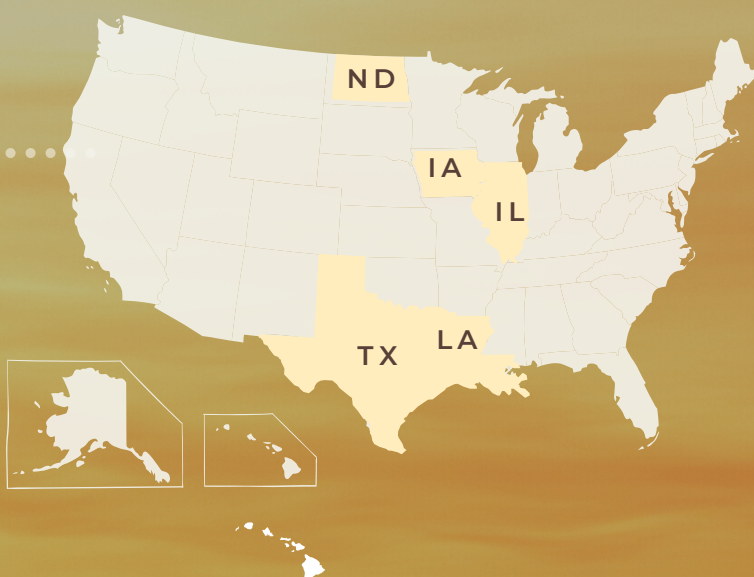VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months

Phoenix-Mesa-Chandler continues its presence on the top 10 fastest-growing markets in 2022.

1. PHOENIX-MESA-CHANDLER, AZ	+17.2%	6. COLORADO SPRINGS, CO .... +13.7%
2. PROVO-OREM, UT	+14.5%	7. FLAGSTAFF, AZ .... +13.6%
3. SAN DIEGO-CHULA VISTA-CARLSBAD, CA...	+14.2%	8. TAMPA-ST. PETERSBURG-CLEARWATER, FL +13.5%
4. SALT LAKE CITY, UT	+14.2%	9. NORTH PORT-SARASOTA-BRADENTON, FL.. +13.4%
5. COEUR D'ALENE, ID	+14.0%	10. OLYMPIA-LACEY-TUMWATER, WA .... +13.4%

The 10 Least-Performing Metro Markets

2.9% To 4.0%

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months

1. ODESSA, TX	+ 2.9%
2. WATERLOO-CEDAR FALLS, IA	+ 3.1%
3. GRAND FORKS, ND-MN	+3.3%
4. MIDLAND, TX	+3.3%
5. HOUMA-THIBODAUX, LA	+3.4%
6. BISMARCK, ND	+3.5%
7. SHREVEPORT-BOSSIER CITY, LA	+3.7%
8. PEORIA, IL	+4.0%
9. LAKE CHARLES, LA	+4.0%
10. ALEXANDRIA, LA	+4.0%

Texas oil country – Odessa and Midland – will continue to see the slowest growth.

Though Louisiana has 4 cities in the 10 Least-performing Metro list, all of these cities are expected to appreciate slightly.

Two North Dakota cities continue the trend for this state being represented on the least performing markets list.

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