

No Sign of Slowing in 2022

U.S. HOME PRICE PREDICTION
Q3 2021 - Q3 2022 U.S. HOUSING OUTLOOK

LIKE THE LAST TWO QUARTERS, THE HOME PRICE GROWTH EXPECTED TO CONTINUE THE 7% OVERALL AVERAGE APPRECIATION FORECASTED

The OVERALL Metro Market TREND

7.0%

Home Price Appreciation Over the Next 12 Months in 100 Most Populated Metros

The VeroFORECAST's data-driven approach indicates that many of the top-performing cities are trending upwards at a double-digit rate

328 1004 16,840 82%

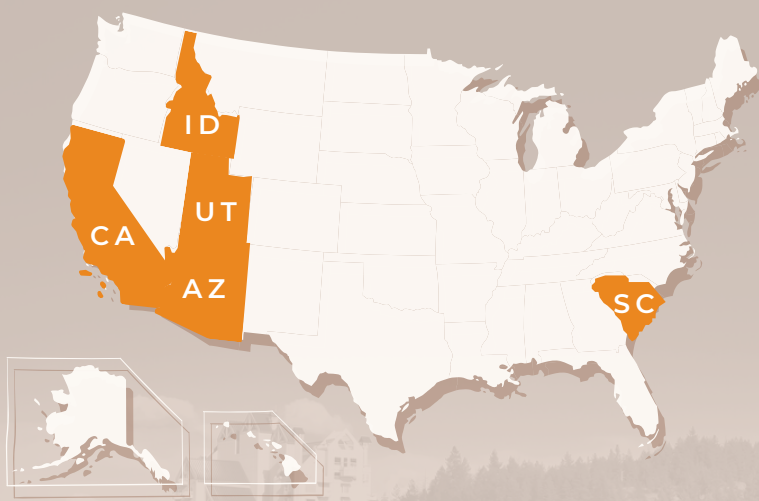
MARKETS COVERED COUNTIES COVERED ZIP CODES COVERED POPULATION COVERED

"Market fundamentals such as declining unemployment and low interest rates continue to keep house prices trending upward."

- ERIC FOX
Veros Real Estate Solutions Chief Economist.

"Veros continues to accurately predict robust appreciation throughout the overall housing market, which will remain solid and steady well into 2022."

- DARIUS BOZORGI
CEO of Veros Real Estate Solutions.



The 10 Strongest-Performing Metro Markets

13.1% to 16.2%

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months

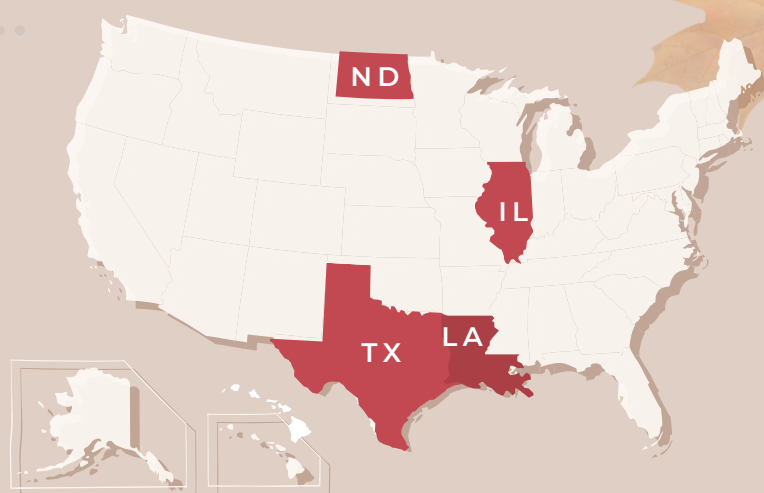
Idaho cities to cement the state's lock on the top 10 fastest-growing markets in 2022.

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|---|--|
| 1. COEUR D'ALENE, ID +16.2% | 6. SALT LAKE CITY, UT +14.0% |
| 2. BOISE CITY, ID +15.8% | 7. PROVO-OREM, UT +13.9% |
| 3. IDAHO FALLS, ID +14.6% | 8. OGDEN-CLEARFIELD, UT +13.8% |
| 4. POCATELLO, ID +14.5% | 9. SPARTANBURG, SC +13.6% |
| 5. PHOENIX-MESA-CHANDLER, AZ +14.0% | 10. SAN DIEGO-CHULA VISTA-CARLSBAD, CA .. +13.1% |

The 10 LEAST-PERFORMING Metro Markets

0.8% to 3.7%

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months



Of the 100 most-populated markets, Texas oil country – Odessa and Midland – will continue to see the slowest growth. All of these markets are forecast to still appreciate slightly – less than 1% to well in the 3% range

- | | |
|------------------------------------|--|
| 1. ODESSA, TX + 0.8% | 6. LAFAYETTE, LA +3.1% |
| 2. MIDLAND, TX +1.5% | 7. GRAND FORKS, ND-MN +3.4% |
| 3. LAKE CHARLES, LA +2.0% | 8. SHREVEPORT-BOSSIER CITY, LA ... +3.5% |
| 4. HOUMA-THIBODAUX, LA +2.6% | 9. SPRINGFIELD, IL +3.6% |
| 5. DECATUR, IL +2.8% | 10. BISMARCK, ND +3.7% |