

# The Booming Housing Market Expected To Remain Hot, But Steady

*Into The Second Quarter of 2022*

Q2 2021 - Q2 2022 U.S. HOUSING OUTLOOK

**THE U.S. HOME PRICE GROWTH REMAINS AT ITS HIGHEST LEVELS, AND CONTINUING THE 7% OVERALL AVERAGE APPRECIATION FORECASTED LAST QUARTER.**

This strong result is heavily driven by robust markets, primarily in the West.

The VeroFORECAST's data-driven approach indicates that many of the top-performing cities are trending upwards at a double-digit rate.

*"Right now, buyers are acting on pent-up demand and sellers are seeking top dollar for their homes. The tight inventory of for-sale homes, coupled with low interest rates are keeping prices strong across the country."*

- ERIC FOX  
Veros Real Estate Solutions Chief Economist.

*The*  
**OVERALL**  
*Metro Market* TREND

**7.0%**

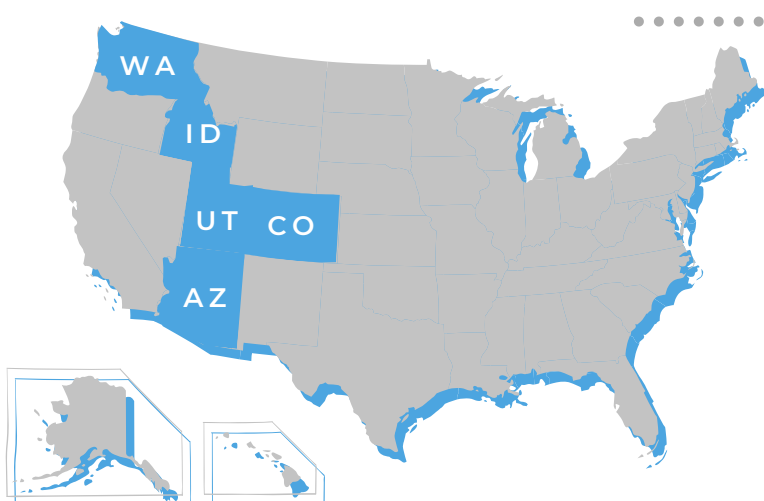
Home Price Appreciation Over the Next 12 Months in 100 Most Populated Metros

**337    1033    16,950    83%**

**MARKETS COVERED    COUNTIES COVERED    ZIP CODES COVERED    POPULATION COVERED**

*"Buyer demand is strong in nearly every market in the country. We are squarely in a seller's market and buyers have no choice but to put forward the best offer they can, frequently making offers above asking price, to secure the home they want to own."*

- DARIUS BOZORGI  
CEO of Veros Real Estate Solutions.



*The 10*  
**Strongest-Performing**  
*Metro Markets*

**18.0% to 12.6%**

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months

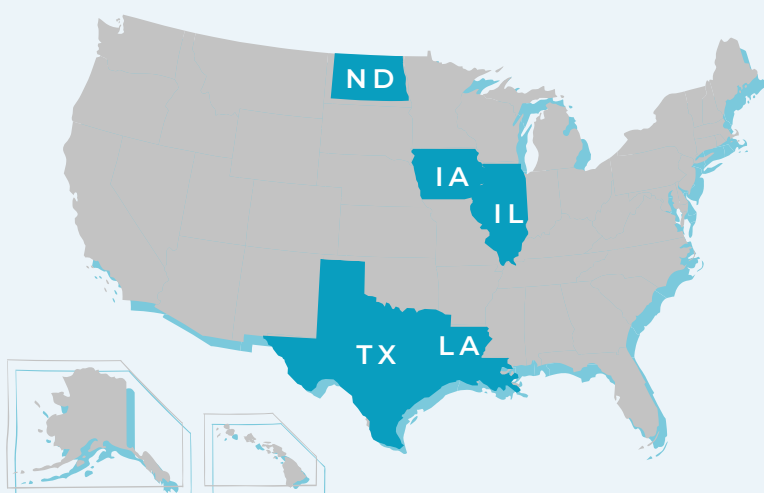
*The western portion of the country leads the nation in price increases. Five cities in Idaho make the top 10 fastest-growing markets.*

1. BOISE CITY, ID .....	+18.0%	6. IDAHO FALLS, ID .....	+14.4%
2. POCATELLO, ID.....	+15.2%	7. COLORADO SPRINGS, CO .....	+13.7%
3. PHOENIX-MESA-CHANDLER, AZ .....	+15.1%	8. SPOKANE-SPOKANE VALLEY WA .....	+13.0%
4. COEUR D'ALENE, ID .....	+15.0%	9. OLYMPIA-LACEY-TUMWATER, WA .....	+12.9%
5. SALT LAKE CITY, UT .....	+14.8%	10. LOGAN, UT-ID .....	+12.6%

*The 10*  
**LEAST-PERFORMING**  
*Metro Markets*

**-0.8% to 3.7%**

VeroFORECAST Projection of Home Price Appreciation Over the Next 12 Months



*Of the 100 most-populated markets, the two markets that will see the slowest growth, and a potential decline, are located in Texas oil country – Odessa and Midland – although other markets in Texas are expected to do very well.*

1. ODESSA, TX .....	-0.8%	6. HOUMA-THIBODAUX, LA .....	+3.3%
2. MIDLAND, TX .....	+2.0%	7. LAFAYETTE, LA .....	+3.5%
3. LAKE CHARLES, LA .....	+2.8%	8. BLOOMINGTON, IL .....	+3.6%
4. SPRINGFIELD, IL .....	+2.8%	9. GRAND FORKS, ND .....	+3.7%
5. PEORIA, IL .....	+3.3%	10. AMES, IA .....	+3.7%

