



Comprehensive Risk Analysis and Quality Review

## VeroSCORE<sup>SM</sup> Automated Appraisal Review

Veros Real Estate Solutions' **VeroSCORE<sup>SM</sup>** is an automated appraisal-scoring tool that helps mortgage lenders, servicers, investors and appraisal management companies (AMCs) make faster, more informed decisions regarding collateral value.

**VeroSCORE** uses intelligent, virtually instantaneous analysis to identify high-risk appraisals before they result in rejections or repurchase requests.

In its latest release, **VeroSCORE** is redesigned with a user-friendly report display and enhanced with additional validations, including public record data and appraiser licensing and eligibility checks. Other new features include comparable sales, AVM values for neighboring properties and dynamic property mapping with zoom-in capability, street views and pinpointing.

### BENEFITS OF APPRAISAL RISK ANALYSIS

- ▶ Instantly identifies “red flags” in appraisal reports
- ▶ Identifies and mitigates repurchase risk
- ▶ Improves productivity by reducing review time for QC reviewers and underwriters
- ▶ Reduces operational expenses
- ▶ Identifies high-risk appraisals so you can focus your operational resources appropriately and efficiently

### DESIGNED FOR COMPLIANCE, ACCURACY, AND EASE OF USE

VeroSCORE thoroughly inspects appraisals to ensure they have “Zero-Defects” prior to submission to the GSEs. Appraisals are checked against the thousands of data and business rules required by the Uniform Standards of Professional Appraisal Practice (USPAP) guidelines, Uniform Appraisal Dataset (UAD), the GSEs’ Uniform Collateral Data Portal (UCDP®) and FHA’s Electronic Appraisal Delivery portal (EAD).

The easy-to-read “scorecard report” covers each section of the appraisal and logs each issue associated with the report, providing easy to understand alerts and messages to possible issues categorized by severity for a more streamlined and focused review.

With **VeroSCORE**, lenders, reviewers and underwriters benefit from:

- ▶ The ability to scan and extract from all major residential appraisal forms
- ▶ An extensive “Key Findings” section with alerts of potential issues, including incomplete data, inconsistencies, and other crucial information impacting the lending decision process
- ▶ Clear insights into trends and comparable sales data gathered from public records
- ▶ Instant and accurate results

## **BUILT BY AN INDUSTRY LEADER, FOR INDUSTRY LEADERS**

To create this fully compliant appraisal risk management solution, Veros leveraged its industry-leading proprietary risk assessment algorithms and an innovative, multi-faceted rules engine. Each analysis by **VeroSCORE** now produces a multi-dimensional set of scores and sub-scores with granular detail of each appraisal. Those scores are stored in a centralized data repository. The intuitive, web-based user-interface quickly uploads the appraisal, allowing instant viewing of the completed, interactive **VeroSCORE** report on-screen.

Veros’ automated XML data verification system runs thousands of proprietary rules then scores each appraisal report for errors and omissions. UAD and EAD compliant reports are automatically reviewed against an extensive database of compliance requirements.

**VeroSCORE**’s robust appraisal grading system validates all data points, analyzes risk and clearly highlights all inaccuracies, missing data, failures and concerns for the underwriter or reviewer. An interactive, on-screen view of the appraisal risk analysis report is presented in real-time, complete with overall report scoring and sub-section scores.

**VeroSCORE** is available via direct API integration through Veros’ **PATHWAY™ appraisal delivery portal** for lenders requiring a fast, easy and high-volume method to perform automated reviews of their appraisal files in one system-to-system call. It is also available through Veros’ **Sapphire™ appraisal management system**.

Veros’ **VeroSCORE<sup>SM</sup>** automated appraisal scoring tool represents a new standard in appraisal review and collateral risk assessment.

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For more information about VeroSCORE call 866.458.3767  
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